## AMENDED IN SENATE APRIL 30, 2013 AMENDED IN SENATE APRIL 8, 2013

SENATE BILL No. 36

## **Introduced by Senator Hueso**

December 4, 2012

An act to add Section 901 to the Insurance Code, relating to financial statements workers' compensation.

## LEGISLATIVE COUNSEL'S DIGEST

SB 36, as amended, Hueso. Financial statements: Internet Web site: workers' compensation insurers: publication. workers' compensation data.

Existing law requires every insurer doing business in this state to make and file with the Insurance Commissioner annual and quarterly financial statements, as prescribed.

This bill would require that those annual and quarterly financial statements filed with the commissioner by workers' compensation insurers be published on the Department of Insurance's Insurance to include on its Internet Web site a dedicated Internet Web page that includes workers' compensation data, statistics, and reports covering both insurers and self-insurers. The bill would require the department to only use data already collected by the department or the Department of Industrial Relations.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

 $SB 36 \qquad \qquad -2-$ 

The people of the State of California do enact as follows:

SECTION 1. Section 901 is added to the Insurance Code, to read:

901. Annual and quarterly financial statements, filed with the commissioner pursuant to Section 900, by insurers engaged in the business of workers' compensation insurance shall be published on the department's Internet Web site. The department shall include on its Internet Web site a dedicated Internet Web page that includes workers' compensation data, statistics, and reports covering both insurers and self-insurers, including, but not limited to, claims loss data, expenses, and financial reports. The department shall only use data already collected by both the department and the Department of Industrial Relations. Nothing in this section shall be construed to authorize the release of information protected by other applicable law.